

GUARDIANS OF PAUATAHANUI INLET INC
FINANCIAL STATEMENTS 2016/17
CONTENTS

| | Page |
|-------------------------------------|-------------|
| Contents | 1 |
| Entity Information | 2 |
| Statement of Service Performance | 3 |
| Statement of Financial Performance | 4 |
| Statement of Financial Position | 5 |
| Statement of Cash Flows | 6 |
| Statement of Accounting Policies | 7 |
| Notes to the Performance Report | 8 |
| Independent Assurance Review Report | 9 |

GUARDIANS OF PAUATAHANUI INLET INC
ENTITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

| | |
|--|---|
| Legal name | Guardians of Pauatahanui Inlet Incorporated ("the Society") |
| Type of entity | Incorporated Society - Registration number 506835 Registered Charity – CC 47523 |
| Purpose | <p>The Society's objectives include to:</p> <ul style="list-style-type: none"> ○ consistently, with its ecological values, encourage, promote, protect, maintain and foster the natural history and cultural values of the Pauatahanui Inlet ○ promote recognition locally, regionally, nationally and internationally of the ecological values and standing of the Inlet ○ educate all persons, corporations, organisations, government and their agencies as set out above ○ represent all members of the Society and the views and interests of the citizens of the region in matters affecting the Inlet ○ To promote and facilitate the implementation of the Porirua Harbour and Catchment Strategy and Action Plan ○ carry out research, surveys and investigations which may be considered of benefit or use to the Society or its members ○ consult with the communities around the Inlet and provide opportunities for the public to share in celebrating and caring for the inlet |
| Governance | The Society is governed by a Management Committee, comprised of a chairperson, secretary, treasurer and up to nine committee members, all appointed at the annual general meeting. |
| Executive Committee | <p>Tony Shaw (Chairperson) Mary Dinniss (resigned 15th March 2017) Janet Ryan Michael Waldron John Wells Stephen O'Neil Helen Reilly Christine Stanley John McKoy (appointed 23rd June 2016) Philippa Richardson (appointed 23rd June 2016) Lindsay Gow (appointed 23rd June 2016)</p> |
| Sources of cash & resources | The Society's activities are funded from membership subscriptions, donations and interest. It also relies on volunteers to assist with its various projects, and inputs from the Porirua City Council, Wellington Regional Council and Wellington City Council. |
| Directory | <p>Postal address; PO Box 57-034, Mana, Porirua 5247 Website: www.gopi.org.nz</p> |

**GUARDIANS OF PAUATAHANUI INLET INC
STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2017**

OUTCOMES

The principal outcomes sought by the Society are to:

1. Inform and educate the public about the Pauatahanui Inlet environment
2. Prepare submissions on plans, proposals and resource management applications affecting the Inlet and its catchment
3. Promote research and monitoring of the state of the Inlet environment and undertake some monitoring directly
4. Support and promote the Porirua Harbour and Catchment Strategy and Action Plan
5. Provide teaching resources for schools

OUTPUTS

The outputs achieved during 2016/17 included:

- Organised the annual Pauatahanui Inlet photographic competition and associated workshop for photographers under the age of 18.
- Organised, in conjunction with Greater Wellington Regional Council, the triennial Pauatahanui Cocker Survey.
- Organised the annual Inlet clean up.
- Maintained a website to inform and educate the public about the Pauatahanui Inlet environment and its geological, geographical and human history.
- Produced three newsletters for members and also sent them to associated organisations.
- Represented on the Wellington Region Environment Education Forum and Porirua Harbour Education Group.
- Monitored Seagrass Transplant Trials, in conjunction with Greater Wellington Regional Council.

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.

GUARDIANS OF PAUATAHANUI INLET INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2017

| | Notes | 2017 \$ | 2016 \$ |
|--|-------|--------------|--------------|
| <u>Revenue</u> | | | |
| Donations | 7 | 2,029 | 633 |
| Photo Competition | 2 | 898 | 840 |
| Interest received | | 272 | 344 |
| Subscriptions - | | | |
| Individual | | 132 | 250 |
| Family | | 135 | 245 |
| 5 year | | 710 | 1,090 |
| Website sponsorship | | 55 | - |
| Total income | | 4,231 | 3,402 |
| <u>Expenses</u> | | | |
| Cockle Count survey expenses | 464 | - | - |
| Less Recovery from the GWRC | (464) | - | - |
| Donations – Pauatahanui Wildlife Reserve | | 200 | 200 |
| General expenses | | 415 | 523 |
| Photo competition | 2 | 1,068 | 964 |
| Printing and stationery | | 397 | 465 |
| Seaweed | | - | 181 |
| Website maintenance costs | | 108 | 601 |
| | | 2,188 | 2,934 |
| Surplus for the year | | 2,043 | 468 |

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.

**GUARDIANS OF PAUATAHANUI INLET INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

| | Notes | 2017 \$ | 2016 \$ |
|--|-------|---------------|---------------|
| Assets | | | |
| Current Assets | | | |
| Westpac Bank – current account | | 7,576 | 4,310 |
| Accounts receivable – Cockle Count | 4 | 464 | - |
| Prepaid expenses | 2 | 56 | 100 |
| Total Current Assets | | <u>8,096</u> | <u>4,410</u> |
| Investment Assets | | | |
| Westpac Bank – term deposit | 1 | 10,117 | 9,480 |
| Total Investment Assets | | <u>10,117</u> | <u>9,480</u> |
| Total Assets | | <u>18,213</u> | <u>13,890</u> |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts payable | 5 | 120 | 120 |
| Funds held for Duck Creek Community Care Group | 6 | 2,000 | - |
| Photo competition 2016/17 | 2 | 580 | 300 |
| Total Current Liabilities | | <u>2,700</u> | <u>420</u> |
| Net Assets | | <u>15,513</u> | <u>13,470</u> |
| Accumulated Funds | | | |
| Opening balance | | 13,470 | 13,002 |
| Surplus for the year | | 2,043 | 468 |
| Total Accumulated Funds | | <u>15,513</u> | <u>13,470</u> |

Tony Shaw (signed)..........Chairman

Stephen O'Neil (signed)..........Treasurer

Dated...13/6/17.....

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.

GUARDIANS OF PAUATAHANUI INLET INCORPORATED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

| | 2017 | 2016 |
|---|--------------|--------------|
| | \$ | \$ |
| Cash Flows from Operating Activities | | |
| Cash was received from - | | |
| Donations | 2,029 | 633 |
| Interest | 446 | 331 |
| Photo competition | 980 | 400 |
| Website sponsorship | 55 | - |
| Subscriptions | 977 | 1,585 |
| | <u>4,487</u> | <u>2,949</u> |
| Cash was applied to - | | |
| Cockle count survey expenses | 3 464 | - |
| General expenses | 415 | 524 |
| Donations - Pauatahanui Wildlife Reserve | 200 | 200 |
| Printing & stationery | 397 | 465 |
| Website maintenance | 108 | 601 |
| Photo competition | 826 | 852 |
| Seaweed | - | 181 |
| | <u>2,410</u> | <u>2,823</u> |
| Net Cash Flows from Operating Activities | <u>2,077</u> | <u>126</u> |
| Cash Flows from Investing and Financing Activities | | |
| Cash was received from - | | |
| Received on behalf of Duck Creek Community Care Group | 2,000 | - |
| Cash was applied to - | | |
| Investment in term deposit | 811 | 331 |
| Net Cash Flows from Investing and Financing Activities | <u>1,189</u> | <u>(331)</u> |
| Net increase in cash | <u>3,266</u> | <u>(205)</u> |
| Opening cash | 4,310 | 4,515 |
| Closing cash | <u>7,576</u> | <u>4,310</u> |
| This is represented by - | | |
| Westpac Bank - current account | <u>7,576</u> | <u>4,310</u> |

**GUARDIANS OF PAUATAHANUI INLET INCORPORATED
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2017**

Basis of preparation

The Society has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (“the Accrual Standard”) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption the Society will continue to operate in the foreseeable future.

Goods and Services tax (GST)

The Society is not registered for GST. These financial statements have been prepared on a GST inclusive basis.

Income Tax

The Society is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

Bank accounts and cash

The bank account in the Statement of Cash Flows is the Society's operating bank account.

Changes in accounting policies

There have been no changes in the Society's accounting policies

Interest received

Interest earned from the term deposit is accounted for on an accrual basis.

Donations

Donations are recognised as revenue upon receipt.

GUARDIANS OF PAUATAHANUI INLET INCORPORATED
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 MARCH 2017

NOTE 1 WESTPAC TERM DEPOSIT

The Westpac term deposit (interest rate 3.4%) matures on 27 November 2017 with a maturity value of \$10,342. Interest has been accrued to 31 March 2017.

NOTE 2 PHOTO COMPETITION

This year's annual photo competition was held in April 2016. Expenses incurred in running the competition were covered by a grant from the Porirua City Council Creative Communities Fund and commercial sponsorships.

The 2017/18 competition will be held in April 2017 and will be accounted for in the financial statements for the year ended 31 March 2018. The photo competition 2017/18 amount of \$580, appearing in the Statement of Financial Position under current liabilities, represents a grant from the Porirua City Council Creative Communities Fund (\$320) and sponsorship monies received on or before 31 March 2017.

Costs relating to display materials for the 2017/18 photo competition (\$55) appear in the Statement of Financial Position as a prepaid expense.

NOTE 3 COCKLE COUNT SURVEY

The triennial cockle count survey was carried out in December 2016. Costs associated with the survey are to be fully recovered from the Greater Wellington Regional Council in accordance with a contractual arrangement between it and the Society. Recovery of these costs had not taken place at 31 March 2017, therefore an accrual has been made for all Cockle Survey expenses (Note 4).

NOTE 4 ACCOUNTS RECEIVABLE

| | 2017 | 2016 |
|--|-------------|-------------|
| Reimbursement of Cockle Survey expenses were receivable at balance date (Note 3) | <u>464</u> | <u>-</u> |

NOTE 5 ACCOUNTS PAYABLE

| | 2017 | 2015 |
|--------|-------------|-------------|
| Sundry | <u>120</u> | <u>120</u> |
| | <u>120</u> | <u>120</u> |

NOTE 6 Grant held on behalf of Duck Creek Community Care Group

In June 2016 the Duck Creek Community Care Group applied for and were given a grant for \$2,000 from Greater Wellington Regional Council (GWRC) to restore the wetland at Duck Creek, on the shores of Pauatahanui Inlet. The Guardians of Pauatahanui Inlet (GOPI) received these funds on behalf of the Duck Creek Community Care Group to hold until this group is formalised. Due to delays in the work proceeding, these funds were still held by GOPI at balance date.

NOTE 7 Donations Received

Donations received includes a donation from the Pauatahanui Inlet Community Trust (PICT) of \$1,593. This organisation wound up in August 2015 and resolved to donate its remaining funds, after the settlement of all obligations, to the Guardians of Pauatahanui Inlet, being a community group with similar aims and objectives to PICT. The final figure was determined and paid to the Guardians of Pauatahanui Inlet in July 2016.

NOTE 8 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments at balance date (2016 nil).

NOTE 9 RELATED PARTY TRANSACTIONS

There were no related party transactions (2016 nil).

NOTE 10 EVENTS AFTER BALANCE DATE

There have been no events after balance date that would have had a material impact on the Performance Report. (2016 nil)